## University of Kentucky Surplus Auction Rules and Regulations

- 1. Every bidder must register prior to bidding. Please make sure you get a bidder number. The highest bidder will win. UK reserves the right to reject any bids.
- We will be accepting Credit Card or Cash payments ONLY.
- 3. We will only sell in the assigned lots. Individual items will not be removed from a lot and auctioned separately.
- 4. We will NOT combine lots to sell. If a lot does not sell, the lot will be a "no sale." We will NOT combine it with the next lot offered and we will NOT offer it for sale a second time.
- 5. Do not switch bidder tags on items or move items from lot to lot.
- 6. All lots must be paid for before exiting today (i.e., if you plan to go to lunch before removing your items, you must pay for your items before leaving.)
- 7. Any trading or reselling items is not permissible on UK property. Do not make deals or sell items on UK premises.
- 8. Winning bidder will receive a "PAID" invoice once they have paid and checked out. The "PAID" invoice will serve as your proof of purchase. You will need to show it in order to receive any loading assistance and to exit the sale grounds.
- 9. The winning bidder MUST take ALL items in the lots that are purchased. If any items are left behind, the bidder will be banned from all future UK auctions.
- 10. You have until Friday August 30<sup>th</sup> at 4 p.m. to pick up your items. All pickups after today must be prescheduled whether loading assistance is needed or not. Any items remaining after this time will become property of UK Surplus. Pickup schedule is as follows:
  - Monday through Friday from 8 a.m. 4 p.m.
- 11. It is not permissible to put any items in dumpsters on UK property. You are required to remove all items you have purchased from UK property.
- 12. UK is not responsible for any items paid for and not picked up today.
- 13. There will be NO handloading assistance of any kind. If an item can be picked up with our equipment and placed on the buyer's vehicle, our staff can help. This will be on a first come, first serve basis.
- 14. Any lots that are purchased and require a title transfer may not be picked up until transfer has taken place. Transfers will ONLY be done on August 28<sup>th</sup>, September 4th or September 11<sup>th</sup> by appointment only.
- 15. Any repairs, assembly, or disassembly that may be needed to remove items must be approved by Jeff Carmickle Purchasing/Surplus Assistant Director prior to them being done on UK premises. Buyer should make the assumption that all sales are strictly load and go.
- 16. UK reserves the right to make exceptions as needed.

17.	If you intend to use a tax-exempt status on your purchase, you must have a copy of your tax-exempt form to present when you check in. The copy you present to them will not be returned to you.